

July 1st 2020

Dear Shareholder

Morebattle Community Shop Newsletter July 2020

As you are all aware a number of our COVID-19 restrictions are being removed this week, a welcome change. However, for everyone's continued protection and to allow for effective social distancing we will continue to allow only two customers in the shop at any one time.

Our Annual Accounts were delayed this year, because of the ongoing situation with COVID-19, but they are now available. On advice from the Financial Conduct Authority and Plunkett Foundation, we can delay our AGM until the end of August, which the Board has agreed to do. The AGM may have to be virtual, depending on Government guidance at the time. Information AGM will be sent out to all shareholders at the end of July.

We are also looking for new Board members, so if you think you might be interested, please don't hesitate to get in touch for a chat about the process.

As you are aware, since November 2019 the Board has undertaken the management of the shop with support from our Shop Assistant and volunteers. It has become increasingly clear to us that the shop requires a full time manager. Unfortunately, having scrutinised our annual accounts and cash flow to date, the shop financially cannot support two paid positions, and the Board reluctantly agreed that the Shop Assistant post would need to be made redundant.

Following advice on the redundancy process from our employment lawyer, we have over the past few weeks followed that process and made redundant the Shop Assistant post (Hannah Paterson). The Board will be advertising the post of Shop Manager during July.

Good news regarding the flat, our new tenant will be moving in on the 6th July.

Again, a big thank you to our volunteers, they are all stars, and finally a warm welcome to our new shareholders.

Lastly for all of you who receive information by email, some of our shareholders have experienced 'spam' emails from the shop address. They generally say 'news' in the title, please delete the email without opening. The shareholder newsletter email will say: Shareholder Newsletter (with the month) July 2020.

Take care everyone,

Morebattle Community Shop Management Board